

Financial Performance for the year ended 30 June 2018

2017 \$000's Per Audited Accounts		2018 \$000's Per Audited Accounts
27,395	Income from research contracts, analytical services, consultancy & other scientific projects, lease income and other income	35,213
25,633	Expenses including depreciation	31,453
1,762	Net operating surplus	3,760
-	- Enterprising Partnership Fund income	-
1,762	Net surplus	3,760
(98)	Community initiatives	(186)
(2)	Bequests movement	(3)
1,662	Trust Surplus	3,571

Financial Position as at 30 June 2018

2017 \$000's Per Audited Accounts		2018 \$000's Per Audited Accounts
	The Institute's Trust Capital is represented by;	
1,756	Trust capital	1,756
187	Special bequests	189
440	Trust investment funds	440
9,938	Reserves and provisions	10,117
15,789	Accumulated funds	19,192
28,110	Total Trust Capital	31,694
	Trust Capital funds the following Net Assets;	
130	Working capital	(1,942)
27,610	Fixed assets	33,220
(72)	Long term liabilities	(24)
442	Trust investments	440
28,110	Total Net Assets	31,694
2017 \$000's Per Audited Accounts		2018 \$000's Per Audited Accounts
21,822	Opening balance	28,110
-	- First year of NZ Rivers Trust brought in	10
1,662	Trust Surplus	3,571
4,623	Revaluation of property	-
3	Bequests movement	3
28,110	Closing Balance	31,694